

LETTER OF INTENT FOR RESEARCH COLLABORATION

Between

**Universiti Kebangsaan Malaysia – Centre for Entrepreneurship and
SME Development (UKM-CESMED)**

And

**Sekolah Tinggi Ilmu Ekonomi Sabang
(STIES Banda Aceh)**

*In line with the development of friendly international cooperation in accordance with our mutual interests in developing research collaboration and scholarly exchanges and for the purpose of establishing a long-term mutually beneficial association, **Universiti Kebangsaan Malaysia – Centre for Entrepreneurship and SME Development**, Malaysia and **Sekolah Tinggi Ilmu Ekonomi Sabang (STIES)**, Banda Aceh, Indonesia join in the following letter of intent. Both parties agree to exercise their best efforts to develop the following forms of cooperation:*

1. Establish ties of friendship and cooperation.
2. Promote mutual understanding, research collaboration, and personnel exchanges.
3. Jointly host international workshop and training as well as seeking international research grant
4. Work toward more formal, complex, and binding agreements.

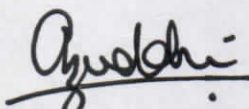
UKM-CESMED and **STIES Banda Aceh** are committed to working together to develop *specific agreements on the points above. These agreements will provide logistical and management details appropriate to the successful operation of the program. This agreement will fulfill the spirit and purpose of this general letter of intent.*

Banda Aceh, 27 December 2019

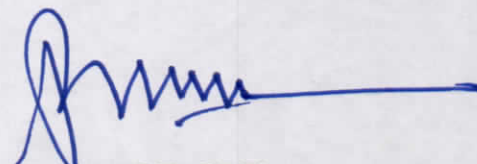
Signatories,

UKM-CESMED

Sekolah Tinggi Ilmu Ekonomi Sabang



Assoc. Prof. Dr. Noor Azuddin Bin Yakob
Director



Rusman, S.E., M.Si
Chairman