

## LETTER OF INTENT

This Letter of Intent (hereinafter referred to as LOI) is made on 29 November 2019.

Between

**UNIVERSITI MALAYSIA PERLIS** an institution of higher learning (hereinafter referred to as "UniMAP") established and incorporated in Malaysia under the Universities and University Colleges Act 1971 and having its registered address at 1,2,9,10 and 11th Floor, Bangunan KWSP, Jalan Bukit Lagi, 01000 Kangar, Perlis and shall include its lawful representatives and permitted assigns; of the one part;

And

**SEKOLAH TINGGI ILMU EKONOMI SABANG (STIES)** (hereinafter referred to as "STIES") having its registered address at Jl. Prada Utama No.15, Gampong Pineung, Kec. Syiah Kuala, Kota Banda Aceh, Aceh 23116, Indonesia and shall include its lawful representatives and permitted assigns of the other part;

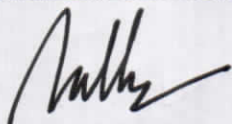
**UniMAP** and **STIES** hereinafter referred to singularly as "the Party" and collectively as "the Parties"

**HAVE REACHED AN UNDERSTANDING** as follows:-

2. This Letter of Intent forms the framework for cooperation in the usage of the expertise, facilities and/or human resource development that are available in **UniMAP** and **STIES**. **The School of Business Innovation and Technopreneurship of UniMAP**, on behalf of UniMAP establishes this Letter of Intent to foster international academic cooperation and develop a genuine and mutually beneficial exchange process and research relationship between both Parties.
3. This LOI does not intend to bind both parties legally and it should not impose monetary and legal obligations on either party.
4. This LOI will be effective upon signature by both parties, and that it shall be valid for a period of (5) years, subject to revision or modification by mutual consent. **UniMAP** and **STIES** will execute a formal Memorandum of Agreement to incorporate same and the other terms and conditions as therein mutually agreed thereto within a reasonable time from the date hereof.

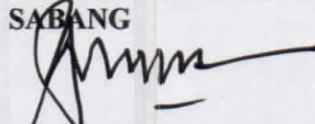
**IN WITNESS WHEREOF**, the undersigned being duly authorized thereto, have signed this Letter of Intent in duplicate on this 29... day of November in the year 2019.

**UNIVERSITI MALAYSIA PERLIS**



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**ASSOC. PROF. DR. TUNKU SALHA BINTI  
TUNKU AHMAD  
DEAN  
SCHOOL OF BUSINESS INNOVATION AND  
TECHNOPRENEURSHIP  
UniMAP**

**SEKOLAH TINGGI ILMU EKONOMI  
SABANG**



.....  
**RUSMAN, S.E., M.Si  
KETUA,  
SEKOLAH TINGGI ILMU EKONOMI  
SABANG (STIES),  
BANDA ACEH**

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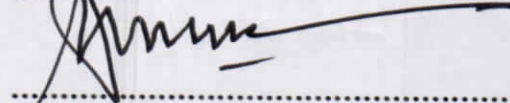
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